May 22nd, 1:00 PM

WV Division of Financial Institutions: Regulatory Trends and Issues on the Horizon

Tracy Hudson Esq.
WV Division of Financial Institutions

Follow this and additional works at: https://researchrepository.wvu.edu/ccle-events

Part of the Consumer Protection Law Commons

Recommended Citation
https://researchrepository.wvu.edu/ccle-events/CLE/ConsumerLaw2020/4

This Event is brought to you for free and open access by the The Center for Consumer Law and Education at The Research Repository @ WVU. It has been accepted for inclusion in Center for Consumer Law and Education Events by an authorized administrator of The Research Repository @ WVU. For more information, please contact ian.harmon@mail.wvu.edu.
WV Division of Financial Institutions: Regulatory Trends and Issues on the Horizon

Tracy Hudson, Director
Non-Depository Institutions
West Virginia Continuing Legal Education is sponsored by the West Virginia University College of Law. WVCLE does not render any legal, accounting, or other professional services. Its programs and publications are designed solely to help attorneys maintain their professional competence. The attorney using WVCLE publications or orally conveyed information in dealing with specific legal matters should also research original sources of authority. In no event will the authors or the publisher be liable for any direct, indirect or consequential damages resulting from the use of this material.

Copyright © 2019
West Virginia Continuing Legal Education
All Rights Reserved
CONSUMER COMPLAINT TRENDS

- Fewer complaints currently than historically.
- Primary Issues of note: bank fees, deposit availability, money transmission/verification issues
  - Fewer mortgage complaints than we were seeing 10 years ago
- Increase in consumer education and availability of information critical to resolution
WHAT IS ON THE HORIZON?

• Evolution of the money transmission business
  • Fintechs, blockchain legislation, payment processing
• Privacy/security
• Continued emphasis on regulatory reform

Questions?

Tracy Hudson
Director, Non-Depository Institutions
WV Division of Financial Institutions
thudson@wvdob.org
304-558-2294